

AZERBAIJAN









INTRODUCTION

Following its independence in 1991, Azerbaijan succeeded in significantly reducing the poverty rate and has directed revenues from its oil and gas production to develop the country's infrastructure.

GOVERNMENT

Chief of State

President Ilham ALIYEV

Head of Government

Prime Minister Ali ASADOV

Government Type

presidential republic

Capital

Baku

Legislature

unicameral National Assembly or Milli Mejlis (125 seats)

GEOGRAPHY

Area

Total: 86,600 sq km Land: 82,629 sq km Water: 3,971 sq km

Climate

dry, semiarid steppe

Natural Resources

petroleum, natural gas, iron ore, nonferrous metals, bauxite

ECONOMY

Economic Overview

oil-based economy; macroeconomic instabilities due to demand shocks; recent state bailout of largest lender; potential economic gains from Nagorno-Karabakh conflict; hurting from COVID-19; investing in human capital to diversify and retain younger generation

GDP (Purchasing Power Parity) \$138.5 billion (2020 est.)
GDP per capita (Purchasing Power Parity) \$13,700 (2020 est.)
Industries - petroleum and petroleum products, natural gas, oilfield equipment, steel, iron ore, cement, chemicals and petrochemicals
Agricultural products - milk, wheat, potatoes, barley, tomatoes,

watermelons, cotton, apples, maize, onions

Exports \$15.21 billion (2020 est.)

crude petroleum, natural gas, refined petroleum, tomatoes, gold (2019)

partners: Italy 28%, Turkey 15%, Israel 7%, Germany 5%, India 5% (2019)

Imports \$15.54 billion (2020 est.)

machinery and equipment, foodstuffs, metals, chemicals (2019) partners: UK 17%, Russia 17%, Turkey 12%, China 6% (2019)

PEOPLE & SOCIETY

Population

10.3 million (July 2021 est.)

Population Growth

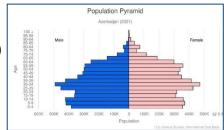
0.71% (2021 est.)

Ethnicity

Azerbaijani 91.6%,

Lezghin 2%, Russian 1.3%,

Armenian 1.3%, Talysh 1.3%, other 2.4% (2009 est.)



Language

Azerbaijani (Azeri) (official) 92.5%, Russian 1.4%, Armenian 1.4%, other 4.7% (2009 est.)

note: Russian is widely spoken

Religion

Muslim 96.9% (predominantly Shia), Christian 3%, other <0.1, unaffiliated <0.1 (2010 est.)

Urbanization

urban population: 56.8% of total population (2021)

rate of urbanization: 1.38% annual rate of change (2020-25 est.)